



## TAX POLICY

### 1. INTRODUCTION

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The Board of Directors of Redexis Gas S.A. ("Redexis" or the "Company") is entrusted, on a non-delegable basis, with the function of setting its general strategies and policies and, among others, the Company's tax policy.

In this regard, the Board of Directors of the Company agreed, at its meeting held on 17 November, 2020, to approve this Tax Policy of Redexis Gas S.A. (the "Tax Policy").

### 2. PRINCIPLES AND SCOPE

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Redexis is an integrated energy infrastructure company that is active in the development and operation of networks for the transmission and distribution of natural gas, the distribution and sale of liquefied petroleum gas and the promotion of renewable applications for natural gas and hydrogen that operates in Spain, being present in more than 500 municipalities. The taxes paid by the entities belonging to it constitute one of its contributions to economic and social development and to the maintenance of public burden in the country in which it operates. In this context, compliance with the tax legislation in force at each moment forms part of the principles which inspire its corporate responsibility.

Tax charges are one of the main costs that the Group must face, as well as an area in which the diversity of possible interpretations of the applicable regulations is likely to generate uncertainties.

Therefore, considering both the public and business interests, the Tax Policy of Redexis and its Group will consist in complying with the following principles in the fulfilment of its tax obligations and in its relationship with the tax authorities:

- **Compliance with tax legislation in force:** paying taxes as required according to applicable law, adopting in every moment a reasonable interpretation of same and trying to avoid, deriving from such interpretation, inefficiencies and improper tax costs for Redexis.
- **Renouncement of the following actions:** operations or structures which only pursue a tax advantage, structuring of operations of an artificial nature or those not related with the own activity of the Company or the utilisation of non-transparent structures with the purpose of reducing its tax burden, realisation of investments in or through territories classified as tax havens.
- **Transparency towards third parties** (shareholders, clients, suppliers, employees, regulatory bodies, etc.) regarding the herein described tax principles, the bodies implied in the tax governance of Redexis.
- **Full collaboration with the Tax Authorities** in their activities of verification related to both Redexis and to third parties, maintaining relations based on good faith, cooperation, professionalism and reciprocity, without prejudice to the legitimate controversies that, in defence of the interests of the Company and its Group, may arise.

All these guidelines will apply to all entities of the Redexis Group.

The Company and its Group will also adopt the necessary mechanisms to guarantee control and ensure compliance with tax regulations and the above principles, ensuring that they have sufficient and adequately qualified material and human resources, external or internal. In this sense, the Company has whenever it is considered appropriate, with external advice from recognized firms in the matter.



### **3. COMMUNICATION AND REPORTING LIABILITY IN THE TAX COMPLIANCE**

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To ensure compliance with the Company's Tax Policy, the Board of Directors and its Audit and Risks Committee are assisted by the Chief Financial Officer, who implements this Policy through the appropriate operative tax procedures and processes.

The Chief Financial Officer is assisted by the Head of Tax, that provides advice and instructs the different departments on a regular basis with regard to tax matters, including tax filings and reporting, ensuring full compliance with the Tax Policy and the applicable operative tax procedures and processes.

Compliance with the Tax Policy is monitored on a day-to-day basis by the Chief Financial Officer and supervised by the Audit and Risks Committee, who requests regular reporting on major tax matters as well as -in the case of operations or matters that must be submitted for approval- of the tax consequences thereof when they may constitute a relevant factor.

Amendments of the Company's Tax Policy will be proposed by the Audit and Risks Committee and approved, where appropriate, by the Company's Board of Directors.

This Policy will be communicated and distributed to all Redexis Group employees and officers.

This Policy has been approved by the Board of Directors on 17th November 2020.