



Redexis signs a new sustainable term loan of 300 million euros

Madrid, 12th July 2022

Redexis has formalised a new sustainable bank financing of €300 million, 5 years tenor and two optional one-year extensions to reach maturity until 2029. The proceeds will be used to further develop the company's business plan focused on energy transition activities, including early repayment of the € 150 million term loan due in May 2023.

The transaction has been structured in a "club deal" format and has had the support of six national and international top-banks (BBVA, BNP Paribas, CaixaBank, Intesa San Paolo, Mediobanca and Banco Sabadell), being the legal advisor Allen & Overy, in which both BBVA and CaixaBank have acted as sustainability agent.

The sustainable loan has linked the interest rate to the improvement of environmental, social and good corporate governance parameters (ESG-linked) that will be certified by the agency Moody's ESG Solutions (formerly called Vigeo Eiris). Recently, this agency improved the profile of the company from "Robust" to "Advanced", its maximum ESG rating, with a score of 62 points which has meant an improvement of 68% in the last 3 years and placing Redexis in the Top 20 of the sector.

This transaction is part of Redexis' strategy to bring sustainability to all its business areas and which, in the financial field, is in addition to the sustainable financing formalised in 2019 and 2020. Redexis thus reaffirms its commitment to sustainability and environment, while reducing its financing cost and ensuring more advantageous conditions in a horizon of improvement not only economic, but also environmental and social.

In a complex macroeconomic situation, the financial community renews its confidence in Redexis, obtaining support for its strategic plan and its ability to create value. The company will continue to invest in the development of energy transition infrastructures throughout the Spanish geography, aligned with the strategy of the European Commission -REpowerEU and Fit for 55-, and of the Spanish regulation, in terms of decarbonization, emission reduction, security of supply and energy efficiency.

Redexis maintains a solid financial position, with more than €450 million of cash available. S&P affirmed investment grade rating (BBB-) with stable outlook in November 2022.

For further information, please contact us on the following email address: investor.relations@redexis.es.

Kind regards

IR Team