



Relevant announcement

Madrid, 15th December 2021

Redexis announced today the reshuffling of its executive leadership. Redexis' Board of Directors has approved Redexis' new leadership structure with Fernando Bergasa becoming non-executive Chairman, Fidel López Soria, as new CEO and Cristina Ávila as "senior advisor" to the Board of Directors.

On Spring 2021, Fernando Bergasa and Cristina Ávila, Redexis' top managers since 2011, informed the Board of Directors of their intention to step down from their executive roles, which has resulted in an orderly and agreed reorganization process.

Redexis' Board of Directors, comprised of the funds USS, ATP and CNIC/GT Fund, each holding 33.3% of the company, "is very grateful to Fernando Bergasa and Cristina Ávila for all the work they have done, wishing both executives success in the new endeavour ahead of them and is satisfied with this reorganization process that will give continuity to the company with Fernando Bergasa holding the position of non-executive President and Fidel López Soria as First Executive."

Fidel López Soria joins Redexis after serving as CEO of Ferrovial Services since 2018. He joined Ferrovial in 2007, working in the Services and Airports. divisions. In the Services division, he has been CEO of Broadspectrum, Director of Development of the division and member of the Boards of Amey, Tube Lines and Swissport. In the Airports division, he has been a director of HAH and AGS, commercial manager of Heathrow and manager of Airports of BAA. Prior to Ferrovial, he worked at McKinsey and Enel. He holds a degree in Mining Engineering from the Madrid Polytechnic University and the Paris École Nationale Supérieure des Mines. He has an MBA from MIT-Sloan School of Management.

Redexis is a reference company in the energy infrastructure sector. In the last eleven years, Redexis has invested more than 1,5 billion euros in Spain, almost tripling EBITDA from 65 million euros in 2010 to 180 million euros expected for 2021, doubling the number of customers from 365,000 to more than 750,000, multiplying 2.5 times the number of network kilometres, from 4,725 kilometres to 11,899 kilometres in 12 autonomous communities and 963 Spanish municipalities and distributing now 5 times more energy, reaching 37TWh. In addition, Redexis is deploying sustainable infrastructure projects including natural gas for vehicles refilling stations or distributed solar; and it is playing an active role on pioneering projects on green hydrogen and renewable gases.

For further information, please contact us on the following email address: investor.relations@redexis.es.

Kind regards

IR Team