



Redexis appoints Joaquín Coronado as non-executive chairman

11 November 2022

Redexis announced today that the Board of Directors has approved the appointment of Joaquín Coronado as new non-executive Chairman of the company, granting him institutional and representative functions. Joaquín Coronado has a long and recognised professional career, which will help Redexis to promote the achievement of its Strategic Plan 'Energía26'.

Joaquín Coronado has developed his professional career in the energy, utilities, telecommunications and technology sectors, in companies such as Abengoa, EDP and Ono, where he held various executive and board positions. Between 2008 and 2015, he was a partner at PwC, where he advised the firm's clients on M&A processes and operational and financial restructuring. In addition, during his professional career he has led, as an entrepreneur, the development of various projects creating companies such as Altán Redes in Mexico, Podo, a digital company that markets electricity, gas and home services, and currently Build to Zero, a company that develops energy storage technology. Joaquín Coronado has developed his professional career, in addition to Spain, in the United States, Latin America and Portugal.

He holds a degree in Industrial Engineering from the University of Seville and an MBA from San Telmo Business School. He is currently member of the advisory board of Morgan Stanley's global infrastructure fund, and he is counselor of Magnon (Ence Energía).

Fidel López Soria, who joined Redexis in January as CEO, maintains his responsibilities as company's chief executive. "The incorporation of Joaquín Coronado as non-executive chairman of Redexis is an important boost to the 'Energía26' Plan. His experience and knowledge of the sector will provide a very valuable differential value for the current transformation of our company", said López Soria.

For his part, Joaquín Coronado said: "It is a privilege for me to represent Redexis, and to contribute from this position to the promotion of the new strategic plan that the company has ahead of it for the next 5 years. Redexis is undoubtedly a key player in the energy sector and its commitment to the energy transition and sustainable infrastructures is already a clear reality".

The new non-executive chairman-succeeds Fernando Bergasa, who has been linked to the company for more than a decade as chairman, and since last January, as non-executive chairman. The Board of Directors of Redexis, comprising USS, ATP and CNIC/GT Fund, each holding 33.3% of the company, "thanks Fernando Bergasa for his commitment and the great work he has done over the years".

For further information, please contact us on the following email address: investor.relations@redexis.es.

Kind regards

IR Team